

From: NADA Headlines [nadaheadlines@nada.org]
Sent: 4/1/2020 2:50:42 PM
To: Charmley, William [charmley.william@epa.gov]
Subject: Trump Loosens Fuel-Economy, Emissions Standards

[Click here](#) to view this message in a browser window.

April 1, 2020

[Visit Us](#) | [Subscribe](#)

Top Stories

[Trump Loosens Fuel-Economy, Emissions Standards](#)

The Trump Admin. relaxes fuel-economy and emissions standards set under President Obama, claiming the revised rules will offer consumers safer, more affordable vehicles and create more auto-industry jobs. The final Safer Affordable Fuel-Efficient Vehicles Rule, announced Tuesday by NHTSA and the EPA, affects model-year 2021-2026 light vehicles and would have nationwide effect. The rollback sets up a potential clash with California air-quality regulators who want to maintain their own, stricter Corporate Average Fuel Economy and CO2 emissions standards.

Source: [WardsAuto](#)

Editor's Note: See Sen. John Barrasso's (R-Wyo.), chairman of the Senate Committee on Environment and Public Works (EPW), statement [here](#) on the Trump administration's final rule that directs automakers to improve fuel efficiency by 1.5 percent per year through model year 2026.

[Applications for Small Business Paycheck Protection Program Open April 3](#)

Small businesses and sole proprietorships affected by the coronavirus pandemic can apply for loans under the federal

Quotable

"Our final rule puts in place a sensible one national program that strikes the right regulatory balance that protects our environment and sets reasonable targets for the auto industry."

– Andrew Wheeler, EPA Administrator, commenting on the agency's decision to rollback fuel economy and emissions standards, [WardsAuto](#), April 1

Paycheck Protection Program (PPP) beginning Friday. Starting April 10, independent contractors and self-employed individuals can apply. The application can be found [here](#) on the Treasury site, along with details for [borrowers](#) and [lenders](#). Treasury urged those in need of funding to apply quickly, noting that the program has a cap and demand is likely to be high.

Source: Journal of Accounting

Subaru to Suspend Japan Output, Extend U.S. Shutdown

Subaru Corp. will join Japanese rivals in suspending domestic production because of the coronavirus pandemic with plans to shut its main assembly plant here from April 11 to May 1. The automaker is also extending a previously announced U.S. shutdown by eight days. Subaru's suspension will affect its main assembly operations in Gumma as well as an engine and transmission plant, taking factories offline for 17 workdays, the company said April 1. The shutdown translates to roughly 39,100 units of lost production, given the Gumma complex's normal output rate of 2,300 vehicles a day, Subaru said.

Source: Automotive News

Ford CEO Plans Furloughs If Crisis Lingers

Ford Motor Co. is likely to put salaried employees on rotating unpaid furloughs if the coronavirus crisis lasts beyond early May, CEO Jim Hackett said. Speaking to WWJ-AM in Detroit on Tuesday, Hackett said Ford still hopes to make it through the pandemic without taking such actions. He mentioned moves Ford took last week, including deferring executive compensation, delaying raises and cutting overtime.

Source: Automotive News

Hyundai Sales Dive 43%

Hyundai, one of the hottest brands over the last 24 months behind an expanded crossover lineup, posted a 43 percent decline in U.S. sales last month, underscoring the sudden impact the coronavirus is having on automakers and dealers alike. March deliveries totaled 35,118, with retail demand falling 39 percent and fleet volume dropping 54 percent, Hyundai said, even as the brand quickly rolled out a promotion that included no-interest loans and deferred

Upcoming Dealership Lifeline Webinar Series

[Making Sense Out of the New
SBA Paycheck Protection
Program: Practical](#)

[Considerations for Dealers](#)

April 1

[The Federal Tax Implication of
COVID-19: How the New
Environment Affects Dealers](#)

April 2

[Managing Cash Flow: Making it
through the COVID-19 Pandemic](#)

April 3

Upcoming Seminars

[Financial Management](#)

June 8-12

Sacramento, Calif.

[Advanced Variable Operations
Management](#)

June 15-19

Denver, Colo.

[Advanced Service Management](#)

June 22-26

Austin, Texas

payments for four months on select models.

Source: *Automotive News*

Advanced Parts Management

July 13-17

Denver, Colo.

Register Today for the NADA/ATD Academy's Latest Webinars

Even while the country is reeling from the rapidly evolving effects of the coronavirus and social distancing has become the new normal, NADA members never have to navigate this terrain alone. The NADA Academy is launching three new webinars to help dealers and their employees navigate today's business realities.

- Making Sense Out of the New SBA Paycheck Protection Program: Practical Considerations for Dealers
- The Federal Tax Implication of COVID-19: How the New Environment Affects Dealers
- Managing Cash Flow: Making it through the COVID-19 Pandemic

Source: *NADA/ATD*

2020 Dealership Workforce Study Deadline Extended

The deadline to complete NADA's 2020 Dealership Workforce Study has been extended to **Friday, May 1**. Your participation is valuable in offering insights into demographic trends, employee compensation, benefits and retention.

For participating, dealers will receive two complimentary reports and access to the Database Search Tool featuring data submitted from past workforce studies. To participate in the 2020 Dealer Workforce Study, [click here](#). Questions can be directed to workforcestudy@nada.org.

Source: *NADA*

Vehicles are Critical in a Lockdown

Be on the Lookout for Fake Coronavirus
Tracking Sites Infecting IT Systems

Do not display security messages. To help you better understand, control, or delete, only security messages are shown here.

Do not display security messages. To help you better understand, control, or delete, only security messages are shown here.

The main lesson from these lockdown countries is that while the economy slows down during the pandemic, it becomes more important than ever that people—including medical workers, first responders, delivery drivers, construction workers and others—have a reliable way to get to critical jobs and deliver essential goods and services.

Source: NADA

With everyone tracking the global spread of the coronavirus, a new threat has emerged; Hackers have found a way to use popular COVID-19 tracking dashboards on medical websites to inject malware into users' computers. Hackers are leveraging the popularity of these tracking maps to steal usernames, passwords, credit card numbers, browsing history, cookies and other information stored in users' browsers.

Source: NADA

Do not display security messages. To help you better understand, control, or delete, only security messages are shown here.



If you do not wish to receive email messages promoting commercial products or services from NADA or its affiliated entities. [Click here to opt out.](#)

